

1 AN ACT relating to property taxes for veteran service organizations.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 132 IS CREATED TO
4 READ AS FOLLOWS:

5 (1) Any veteran service organization that is exempt from federal income tax under
6 Section 501(c)(19) of the United States Internal Revenue Code shall be exempt
7 from all city and county property taxes if the organization's charitable activities
8 constitute a majority of the organization's overall activities.
9 (2) The Department of Revenue shall promulgate administrative regulations to
10 effectuate this section.